

1st Reading: _____
2nd Reading: _____
Date Adopted: _____
Date Published: _____
Effective Date: _____

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF SIOUX FALLS, SOUTH DAKOTA (THE "CITY"),
REPEALING ORDINANCE NO. 36-16 AUTHORIZING THE ISSUANCE OF ITS SALES
TAX REVENUE BONDS AND OTHER ACTIONS RELATED THERETO.

BE IT ORDAINED BY THE CITY OF SIOUX FALLS, SOUTH DAKOTA:

WHEREAS, on April 5, 2016, the City adopted Ordinance No. 36-16 to authorize the issuance of its sales tax revenue bonds to pay the costs to design, construct, equip, and furnish an office building to be located at 231 N. Dakota Avenue and landscaping, street and site improvements and signage with respect to the building and Van Eps Park for use by the City for various governmental purposes ("Administrative Office Building"); and

WHEREAS, the city council has requested that the financing authorized by Ordinance No. 36-16 not be completed as contemplated;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF SIOUX FALLS, SD:

Section 1. The City hereby repeals Ordinance No. 36-16, to be effective as hereinafter provided.

Section 2. The City shall publish this Ordinance after its passage. This Ordinance shall become effective on the twentieth day following its publication unless before such date there shall be filed with the City a petition requesting a referendum in the form required by, and signed by the requisite number of voters as provided in, Section 9-20-6 of the South Dakota Codified Laws.

Section 3. All prior resolutions or ordinances which conflict with the provisions of this Ordinance are hereby repealed to the extent of such conflict.

Date adopted: _____.

Mayor

ATTEST:

City Clerk